



Billing Code: 4210-67

DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-5683-N-05]

**Notice of Proposed Information
Collection: Comment Request**

Direct Endorsement Underwriter/HUD Reviewer – Analysis of Appraisal Report

AGENCY: Office of the Chief Information Officer, HUD Commissioner, HUD.

ACTION: Notice.

SUMMARY: The proposed information collection requirement described below will be submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

The Department requires Direct Endorsement Underwriters to maintain responsibility for the appraisal and the appraised value. When the DE Underwriter disagrees with the value conclusion and cannot reach the appraiser or the appraiser refuses to change the appraisal, the Department allows the DE Underwriter to make changes and requires the underwriter to do so on the HUD 54114. The information collected is used by FHA to monitor the quality of the lender's analysis of the appraisal report, identify areas of weakness for future training, and removing lenders that consistently exhibits careless underwriting and subsequently affect the risk to the Department.

DATES: Comments Due Date: **[Insert date 30 days after date of publication in the FEDERAL REGISTER].**

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB Control Number (2502-0477) and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; Email: OIRA Submission @omb.eop.gov fax: 202-395-5806.

FOR FURTHER INFORMATION CONTACT: Colette Pollard, Reports Management Officer, QDAM, Department of Housing and Urban Development, 451 7th Street, SW, Washington, D.C. 20410; e-mail Colette.Pollard@hud.gov; telephone (202) 402-3400,. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Ms. Pollard..

SUPPLEMENTARY INFORMATION: The Department is submitting the proposed information collection to OMB for review, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. Chapter 35, as amended).

This Notice is soliciting comments from members of the public and affected agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

Title of Proposal: Direct Endorsement Underwriter/HUD Reviewer – Analysis of Appraisal Report.

OMB Control Number, if applicable: 2502-0477.

Description of the need for the information and proposed use: The Department requires Direct Endorsement Underwriters to maintain responsibility for the appraisal and the appraised value. When the DE Underwriter disagrees with the value conclusion and cannot reach the appraiser or the appraiser refuses to change the appraisal, the Department allows the DE Underwriter to make changes and requires the underwriter to do so on the HUD 54114. The information collected is used by FHA to monitor the quality of the lender's analysis of the appraisal report, identify areas of weakness for future training, and removing lenders that consistently exhibits careless underwriting and subsequently affect the risk to the Department.

Agency form numbers, if applicable: HUD-54114.

Estimation of the total numbers of hours needed to prepare the information collection including number of respondents, frequency of response, and hours of response: The estimated total number of burden hours needed to prepare the information collection is 27,916; the number of respondents is 127,000 generating approximately 127,000 annual responses; the frequency of response is on occasion; and the estimated time needed to prepare the response is .05 hour per response.

Status of the proposed information collection: Extension of a currently approved collection.

AUTHORITY: The Paperwork Reduction Act of 1995, 44 U.S.C., Chapter 35, as amended.

Date: January 15, 2013

Colette Pollard
Departmental Reports Management Officer
Office of the Chief Information Officer

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